



Date: 29/05/2018.

To,
The Manager
Listing Compliance Department,
BSE Limited (Bombay Stock Exchange Limited),
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Ref : Script Id "BAJAJHCARE", Script Code "539872".
Sub: Outcome of Board Meeting held on 29th May, 2018 & Submission of financial result.

We hereby inform you that at the meeting of the Board of Directors of our Company held today i.e. 29th May, 2018 has considered and approved the following:

- Audited Financial Statement for the half year and year ended on 31st March, 2018 along with the Statutory Auditors Report and schedules thereon.
- Migration from SME segment of BSE Limited to Main Board of BSE Limited.
- Due to strong recommendation from Independent director, Board of Director have declared a dividend @ 10% i.e. Rs. 1.00/- per equity shares for the year ended 31st March, 2018.

We wish to inform you that Board Meeting commenced today at 04.00 p.m. and concluded at 07.00 p.m.

We are enclosing herewith the copy of approved financial result and Declaration required under SEBI (LODR) Regulation, 2015.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For and on behalf of Board of Directors
of Bajaj Healthcare Limited**

**Mr. Aakash Kesari
Company Secretary**



BAJAJ HEALTHCARE LTD

PARESH
RAKESH



ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS REPORT

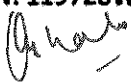
To,
The Board Of Directors
Bajaj Healthcare Limited.

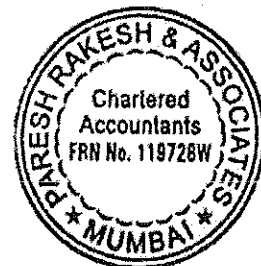
1. We have audited the accompanying Statements of Financial Results of BAJAJ HEALTHCARE LIMITED ("the Company") for the year ended 31st March 2018 ("the Statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Statements, which are the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statements;
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2018.
 - (iii) The Statements includes the results for the Half Year ended 31st March 2018 being the balancing figure between audited figures in respect of the Full financial year and the published year to date figures up to First Half of the current financial year which were subject to limited review by us.

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W


Rakesh Chaturvedi
Partner
M. no : 102075



Place: Mumbai
Date: 29th May 2018

BAJAJ HEALTHCARE LIMITED

(CIN No. : L99999MH1993PLC072892)

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2018

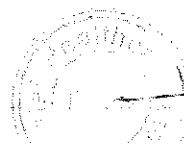
(Rs in Lakhs)

Particulars		As at	As at	As at
		31.03.2018	30.09.2017	31.03.2017
		(Audited)	(Unaudited)	(Audited)
			₹	₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	a) Share Capital	689.96	689.96	689.96
	b) Reserves and Surplus	10,671.33	9,772.05	9,210.08
	c) Equity share warrants	-	-	-
	Sub - Total - Shareholders' Funds	11,361.29	10,462.01	9,900.04
2	Non-current liabilities			
	a) Long - term borrowings	2,147.51	2,426.07	2,684.55
	b) Deferred Tax Liabilities (net)	119.98	83.57	84.19
	c) Other long - term liabilities	-	-	-
	d) Long - term provisions	77.19	-	-
	Sub - Total - Non-current Liabilities	2,344.68	2,509.64	2,768.73
3	Current liabilities			
	a) Short - term borrowings	5,452.15	4,469.15	3,915.75
	b) Trade payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) Total outstanding dues of creditors other than micro enterpris and small enterprises	4,337.57	3,288.37	1,885.13
	c) Other current liabilities	2,592.71	2,076.88	2,002.35
	d) Short-term provisions	725.00	1,727.08	1,452.08
	Sub - Total - Current Liabilities	13,107.43	11,561.48	9,255.31
	TOTAL - EQUITY AND LIABILITIES	26,813.41	24,533.13	21,924.09
B	ASSETS			
1	Non-Current Assets			
	a) Fixed Assets	12,858.51	12,648.67	12,815.62
	b) Non-Current investments	0.31	0.31	0.31
	c) Deferred Tax assets (net)	-	-	-
	d) Long - term loans and advances	-	-	-
	Sub - Total - Non-Current Assets	12,858.81	12,648.98	12,815.93
2	Current Assets			
	a) Current investments	-	-	-
	b) Inventories	3,365.96	2,479.93	1,675.99
	c) Trade receivables	8,038.45	6,555.02	5,268.59
	d) Cash and cash equivalents	828.56	43.66	83.98
	e) Short-term loans and advances	-	-	-
	f) Other current assets	1,721.62	2,805.53	2,079.60
	Sub - Total - Current Assets	13,954.59	11,884.15	9,108.16
	TOTAL ASSETS	26,813.41	24,533.13	21,924.09

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in at their respective meeting held on 29th May 2018
- 2 The Figures of the Previous year have been Re-grouped, Re-arranged, Re-Classified wherever considered necessary.

By Order of the Board
For Bajaj Healthcare Limited



SKR Bajaj
D.No.: 00225950
Chairman and Managing Director

Date: 29th May 2018
Place: Thane

BAJAJ HEALTHCARE LIMITED

(CIN No. : L99999MH1993PLC072892)

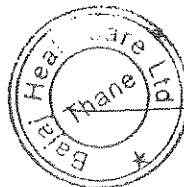
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2018

(Rs. In Lakhs)

Particulars	Six Months Ended			Year ended	
	31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	17,829.66	14,881.27	11,772.75	32,710.93	23,065.46
II. Other Operating Income	-	-	-	-	-
III. Total Revenue (I+II)	17,829.66	14,881.27	11,772.75	32,710.93	23,065.46
IV. Expenses					
(a) Cost of materials consumed (Including Other Direct Expenses)	13,544.11	12,090.28	8,205.87	25,634.39	16,753.57
(b) Changes in Inventories of Finished Good	341.18	-356.15	477.53	-14.97	314.58
(c) Employee benefits expense	1,126.92	1,038.11	980.40	2,165.03	1,956.72
(d) Finance Costs	363.58	388.83	386.33	752.41	800.59
(d) Depreciation and amortisation expense	547.11	561.23	583.24	1,108.35	1,134.55
(e) Other expenses	557.30	446.62	565.77	1,003.92	975.59
Total Expenses	16,480.20	14,168.92	11,199.13	30,649.12	21,935.60
V. Profit before exceptional and extraordinary items and tax (III-IV)	1,349.46	712.35	573.62	2,061.81	1,129.87
4. Other Income	82.66	123.99	233.27	206.65	239.11
5. Profit / (Loss) from ordinary activities before exceptional items(3+4)	1,432.12	836.35	806.90	2,268.46	1,368.98
VI. Exceptional items					
VII. Profit before Extraordinary Items tax (V+VI)	1,432.12	836.35	806.90	2,268.46	1,368.98
VIII. Extraordinary Items					
IX. Profit Before Tax (VII-VIII)					
X. Tax Expense	475.45	274.38	367.72	749.84	586.50
XI. Profit (Loss) for the period	956.66	561.97	439.17	1,518.63	782.47
XII. Profit / (Loss) from discontinuing Operations	956.66	561.97	439.17	1,518.63	782.47
XIII. Tax expenses of discontinuing operations	-	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	956.66	561.97	439.17	1,518.63	782.47
10. Extraordinary items (net of tax expense)	-	-	-	-	-
11. Net Profit / (Loss) for the period (9+10)	956.66	561.97	439.17	1,518.63	782.47
12. Paid-up Equity Share Capital (Face Value Rs. 10/-)	689.96	689.96	689.96	689.96	689.96
13. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year				6586.90	5057.25
XVI. EPS (Not Annualised)					
(a) Basic	13.87	8.14	6.38	22.01	11.37
(b) Diluted	13.87	8.14	6.38	22.01	11.37

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in at their respective meeting held on 29th May 2018
- The Statutory Auditors of the Company has issued Audit Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with un-modified opinion.
- The figures for the Half Year ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the Half Year Ended of relevant financial year.
- The figures for the previous period have been regrouped whenever necessary.
- The Statement as per Accounting Standard AS - 17 on segment reporting is given as Anneuxre A
- EPS for the Half Year ending and Year ending on 31st March 2017 has been calculated on weighted average 6884845 Equity Shares
- The Board of Directors have recommended a Final Dividend of Rs. 1 on every Equity Shares of Rs. 10 Each for financial year 2017-18, subject to approval of Shareholders.



For Bajaj Healthcare Limited

SKR Bajaj
D.No.: 00225950
Chairman & Managing Director

Date: 29th May 2018
Place: Thane

BAJAJ HEALTHCARE LIMITED

(CIN No. : L99999MH1993PLC072892)

REPORT ON SEGMENT RESULTS FOR YEAR ENDED 31st March 2018

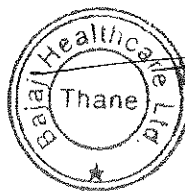
Annexure : A

(Rs. In Lakhs)

Sr No	Particulars	Six Months Ended			Year ended	
		31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	Segment Revenue (Excluding Intersegment Revenue)					
	Bulk Drugs	17,427.26	14,626.25	11,455.71	32,053.51	22,329.66
	Formulations	402.40	255.02	317.05	657.42	735.80
	Total	17,829.66	14,881.27	11,772.76	32,710.93	23,065.46
	Segment Revenue (Intersegment Revenue)					
	Bulk Drugs	305.17	447.32	408.00	752.49	734.50
	Formulations	48.57	32.14	0.00	80.71	0.00
	Total	353.75	479.45	408.00	833.20	734.50
	Gross Segment Revenue (Including Intersegment Revenue)					
	Bulk Drugs	17,732.43	15,073.57	11,863.70	32,806.00	23,064.17
	Formulations	450.97	287.16	317.05	738.13	735.80
	Total	18,183.40	15,360.73	12,180.75	33,544.13	23,799.97
B	II. Segment Results					
	Profit / (Loss) Before Tax & Finance Cost					
	Bulk Drugs	2,361.03	1,690.68	1,706.34	4,051.71	3,184.94
	Formulations	-77.88	-133.93	-156.08	-211.81	-248.52
	Total	2,283.15	1,556.75	1,550.26	3,839.90	2,936.42
	Less : Interest	363.58	388.83	386.33	752.41	800.59
	Other Unallocable Expenditure (Net)	486.96	332.07	357.04	819.03	766.86
Net of Unallocable Income	0.00	0.00	0.00	0.00	0.00	
Total Profit Before Tax	1,432.61	835.85	806.89	2,268.46	1,368.98	
C	I. Segment Assets					
	Bulk Drugs	24,782.06	22,845.42	20,077.47	24,782.06	20,077.47
	Formulations	2,031.04	1,687.41	1,846.31	2,031.04	1,846.31
	Others	0.31	0.31	0.31	0.31	0.31
	Total	26,813.41	24,533.13	21,924.09	26,813.41	21,924.09
	II. Segment Liabilities					
	Bulk Drugs	15,017.98	13,793.74	11,799.50	15,017.98	11,799.50
	Formulations	314.15	193.82	140.36	314.15	140.36
	Others	119.98	83.57	84.19	119.98	84.19
	Total	15,452.12	14,071.12	12,024.04	15,452.12	12,024.04
	III) Capital Employed	11,361.29	10,462.01	9,900.04	11,361.29	9,900.04
Total (II+III)	26,813.41	24,533.13	21,924.09	26,813.41	21,924.09	

For BAJAJ HEALTHCARE LIMITED

Place : Thane
Date: 29/05/2018



S K R Bajaj
Director
D.No.: 00225950



Date: 29/05/2018.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Rupesh H. Nikam, Chief Financial Officer of Bajaj Healthcare Limited (CIN: L99999MH1993PLC072892) having its registered office at 602-606, Bhoomi Velocity Infotech Park, Plot No. B-39, B-39A, B-39 A/1, Rd No.23, Wagle Ind. Estate Thane West Thane, Thane- 400604 hereby declare that the Statutory Auditors of the Company M/s Paresh Rakesh & Associates (Firm Registration No. 119728W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the half and year ended March, 31, 2018.

This disclosure is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations 2016 vide Notification no. SEBI/LAD/NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May, 27, 2016 .

Kindly take this declaration on your records.

Thanking you,

Yours faithfully.

For Bajaj Healthcare Limited


Mr. Rupesh Nikam
Chief Financial Officer

BAJAJ HEALTHCARE LTD

Registered Office : 602-606, Bhoomi Velocity Infotech Park, Plot No. B-39, B-39/A, B-39 A/1, Road No. 23, Wagle Ind. Estate, Thane(West), Thane-400 604
• Tel. : + 91 22 6617 7400 - 499 • Fax : + 91 22 66177458 • Website : www.bajajhealth.com

CIN No.: L99999MH1993PLC072892