

April 12, 2017

To, BSE Limited P.J. Towers, Dalal Street, Fort - 400001

Sub: Approval of in-house R&D facilities u/s 35(2AB) of Income Tax Act, 1961.

Ref: BSE Scrip Code - 539872

Dear Sir / Madam,

We wish to inform you that the Government of India, Ministry of Science & Technology, Department of Scientific & Industrial Research has awarded their recognition to our R&D Centre located at Block No. 588, Post Gothada, Taluka Savli, Vadodara 391 776. This will help the Company to take benefit of Income tax deduction allowed under section 35-2AB of the Income Tax Act for the period started from July 26, 2016 to March 31, 2019 for both capital and revenue expenditure.

Further for the Financial Year 2016-17, the R&D expenditure incurred from July 26, 2016 to March 31, 2017 for both capital and revenue would be eligible for weighted deduction.

This is for your records and wide dissemination to the public at large.

Please do the needful.

Thanking You

For and on behalf of Board of Directors of Bajaj Healthcare Limited

Mr. Vipul Dubey Complaince Officer