



Date: 30/05/2019.

To,
The Manager
Listing Compliance Department,
BSE Limited (Bombay Stock Exchange Limited),
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Ref : Script Id "BAJAJHCARE", Script Code "539872".

Sub: Outcome of Board Meeting held on 30th May, 2019 & Submission of financial result.

We hereby inform you that at the meeting of the Board of Directors of our Company held today i.e. 30th May, 2019 has considered and approved the following:

- Audited Standalone Financial result for the half year and year ended on 31st March, 2019 along with the Statutory Auditors Report and schedules thereon.

We wish to inform you that Board Meeting commenced today at 04.00 p.m. and concluded at 6.50 p.m.

We are enclosing herewith the copy of approved financial result and Declaration required under SEBI (LODR) Regulation, 2015.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For and on behalf of Board of Directors
of Bajaj Healthcare Limited

Mr. Aakashkumar Keshari
Company Secretary

BAJAJ HEALTHCARE LTD

Registered Office : 602-606, Bhoomi Velocity Infotech Park, Plot No. B-39, B-39/A, B-39 A/1, Road No. 23, Wagle Ind. Estate, Thane(West), Thane-400 604.

• Tel. : + 91 22 6617 7400 - 499 • Fax : + 91 22 66177458 • Website : www.bajajhealth.com

CIN No.: L99999MH1993PLC072892

Independent Auditors Report on Audit of Financial Results

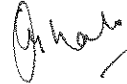
To,
The Board of Directors
Bajaj Healthcare Limited.

1. We have audited the accompanying statement of financial results of Bajaj Healthcare Limited for the Half Year and year ended 31st March 2019, attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016.
2. The financial results have been prepared by the Company on the basis of the reviewed financial results for the Six-month period ended September 30, 2018, and audited annual financial statements as at and for the year ended March 31, 2019, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the Six-month period ended September 30, 2018 and audit for the year ended March 31, 2019, which are prepared in accordance with the recognition and measurement principles laid down in accounting Standards, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India;
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



5. In our opinion and to the best of our information and according to the explanations given to us, these financial statements;
- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information of the Company for year ended March 31, 2019.
6. Further, read with paragraph 1 above, we report that the figures for the Half Year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to September 30, 2018, being the date of the end of the First Half of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W**



**Rakesh Chaturvedi
Partner
Membership. no 102075**



**Date: May 30, 2019
Place: Thane**

BAJAJ HEALTHCARE LIMITED

(CIN No. : L99999MH1993PLC072892)

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

Particulars	Six Months Ended			Year Ended	
	31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	18,110.80	18,906.57	17,829.66	37,017.37	32,710.93
II. Other Income	138.11	68.54	82.66	97.17	206.65
III. Total Revenue (I+II)	18,906.57	18,975.12	17,912.32	37,114.55	32,917.58
IV. Expenses					
(a) Cost of materials consumed (Including Other Direct Expenses)	13,438.70	15,694.60	13,544.11	29,133.30	25,634.39
(b) Changes in Inventories of Finished Good	707.63	-1,037.82	341.18	-330.20	-14.97
(c) Employee benefits expense	1,316.88	1,145.01	1,126.92	2,461.90	2,165.03
(d) Finance Costs	407.36	394.42	363.58	801.78	752.41
(d) Depreciation and amortisation expense	580.61	560.40	547.11	1,141.00	1,108.35
(e) Other expenses	297.22	1,192.56	557.30	1,489.79	1,003.92
Total Expenses	16,748.40	17,949.17	16,480.20	34,697.57	30,649.12
V. Profit before Exceptional and Extra Ordinary Items	1,391.03	1,025.94	1,432.12	2,416.98	2,268.46
VI. Exceptional items	-	-	-	-	-
VII. Profit before Extra Ordinary Items	1,391.03	1,025.94	1,432.12	2,416.98	2,268.46
VIII. Exceptional items	-	-	-	-	-
IX. Profit Before Tax	1,391.03	1,025.94	1,432.12	2,416.98	2,268.46
X. Tax Expense					
(a) Current tax	345.00	330.00	450.00	675.00	725.00
(b) Deferred Tax	35.13	3.79	36.41	38.92	35.80
(c) Earlier Years	5.16	66.86	-10.96	72.02	-10.96
Total Tax Expenses	385.30	400.65	475.45	785.95	749.84
XI. Profit (Loss) from Continuing Operations	1,005.74	625.29	956.67	1,631.03	1,518.63
XII. Profit (Loss) from Discontinuing Operations	-	-	-	-	-
XIII. Profit (Loss) for the period (IX + X)	1,005.74	625.29	956.67	1,631.03	1,518.63
XIV. Paid-up Equity Share Capital (Face Value Rs. 10/-)	689.96	689.96	689.96	689.96	689.96
XV. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year	-	-	-	8,198.25	6586.90
XVI. EPS (Not Annualised)					
(a) Basic	14.58	9.06	13.87	23.64	22.01
(b) Diluted	14.58	9.06	13.87	23.64	22.01

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in at their respective meeting held on 30th May 2019 .
- The Statutory Auditors of the Company has issued Audit Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with un-modified opinion.
- The Financial Account of the Company are prepared under Indian GAAP as the Company was listed on SME segment of BSE Ltd as on 31st March 2019.
- The figures for the Half Year ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the Half Year Ended of relevant financial year.
- The figures for the previous period have been regrouped whenever necessary.
- The Statement as per Accounting Standard AS - 17 on segment reporting is given as Anneuxre A
- The Shareholders of the Company through ballot on March, 29, 2019 has approved the issue of Bonus Equity Shares in the ration of 1:1 i.e one Equity Share of Rs. 10/- each fully paid for every one equity shares held on the record date 10th April,2019. The Bonus Shares were allotted on April 11, 2019.

By Order of the Board
For Bajaj Healthcare Limited

SKR Bajaj
D.No.: 00225950
Chairman and Managing Director

Date: 30th May 2019
Place: Thane

BAJAJ HEALTHCARE LIMITED

(CIN No. : L99999MH1993PLC072892)

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2019

(Rs in Lakhs)

Particulars		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	689.96	689.96
	b) Reserves and Surplus	12,220.68	10,671.33
	c) Equity share warrants	-	-
	Sub - Total - Shareholders' Funds	12,910.64	11,361.29
2	Non-current liabilities		
	a) Long - term borrowings	1,739.27	2,147.51
	b) Deferred Tax Liabilities (net)	158.91	119.98
	c) Other long - term liabilities	-	-
	d) Long - term provisions	142.42	77.19
	Sub - Total - Non-current Liabilities	2,040.60	2,344.68
3	Current liabilities		
	a) Short - term borrowings	5,488.64	5,452.15
	b) Trade payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprise & small enterprises	2,998.49	4,337.57
	c) Other current liabilities	2,561.91	2,592.71
	d) Short-term provisions	684.47	725.00
	Sub - Total - Current Liabilities	11,733.51	13,107.43
	TOTAL - EQUITY AND LIABILITIES	26,684.76	26,813.41
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	12,967.50	12,858.51
	b) Non-Current investments	0.31	0.31
	c) Deferred Tax assets (net)	-	-
	d) Long - term loans and advances	-	-
	Sub - Total - Non-Current Assets	12,967.81	12,858.81
2	Current Assets		
	a) Current investments	-	-
	b) Inventories	3,004.79	3,365.96
	c) Trade receivables	7,812.69	8,038.45
	d) Cash and cash equivalents	786.15	828.56
	e) Short-term loans and advances	-	-
	f) Other current assets	2,113.32	1,721.62
	Sub - Total - Current Assets	13,716.95	13,954.59
	TOTAL ASSETS	26,684.76	26,813.41

Notes

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in at their respective meeting held on 30th May 2019.

2 The Figures of the Previous year have been Re-grouped, Re-arranged, Re-Classified wherever considered necessary.

By Order of the Board
For Bajaj Healthcare Limited

SKR Bajaj
D.No.: 00225950
Chairman and Managing Director

Date: 30th May 2019

Place: Thane

BAJAJ HEALTHCARE LIMITED

(CIN No. : L99999MH1993PLC072892)

REPORT ON SEGMENT RESULTS FOR YEAR ENDED 31st March, 2019

Annexure : A

(Rs. In Lakhs)

Sr No	Particulars	Six Months Ended			Year ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	Segment Revenue (Excluding Intersegment Revenue)					
	Bulk Drugs	17252.64	18902.67	17427.26	36155.31	32053.51
	Formulations	427.65	434.41	402.40	862.06	657.42
	Total	17680.29	19337.08	17829.66	37,017.37	32,710.93
	Segment Revenue (Intersegment Revenue)					
	Bulk Drugs	297.78	378.63	305.17	676.41	752.49
	Formulations	33.22	51.88	48.57	85.10	80.71
	Total	331.00	430.50	353.75	761.51	833.20
	Gross Segment Revenue (Including Intersegment Revenue)					
Bulk Drugs	16954.86	18524.04	17,732.43	36831.72	32,806.00	
Formulations	394.43	382.53	450.97	947.17	738.13	
Total	17,349.29	18,906.57	18,183.40	37,778.88	33,544.13	
B	II. Segment Results					
	Profit / (Loss) Before Tax & Finance Cost					
	Bulk Drugs	2222.18	2734.43	2361.03	4,956.61	4,051.71
	Formulations	-126.56	-121.50	-77.88	-248.06	-211.81
	Total	2,095.62	2,612.93	2,283.15	4,708.55	3,839.90
	Less : Interest	407.36	394.42	363.58	801.78	752.41
	Other Unallocable Expenditure (Net)	297.22	1192.56	486.96	1,489.79	819.03
Net of Unallocable Income						
Total Profit Before Tax	1,391.03	1,025.94	1,432.61	2,416.98	2,268.46	
C	I. Segment Assets					
	Bulk Drugs	25099.65	26014.71	24,782.06	25,099.65	24,782.06
	Formulations	1584.80	1608.04	2,031.04	1,584.80	2,031.04
	Others	0.31	0.31	0.31	0.31	0.31
	Total	26,684.76	27,623.05	26,813.41	26,684.76	26,813.41
	II. Segment Liabilities					
	Bulk Drugs	12466.14	14769.99	15,017.98	12,466.14	15,017.98
	Formulations	331.64	283.16	314.15	331.64	314.15
	Others	976.33	664.91	119.98	976.33	119.98
	Total	13,774.11	15,718.06	15,452.12	13,774.11	15,452.12
	III. Capital Employed					
	Total Capital Employed	12,910.64	11,904.99	11,361.29	12,910.64	11,361.29
	Total (II+III)	26,684.76	27,623.05	26,813.41	26,684.76	26,813.41

Place : Thane
Date: 30th May 2019

By Order of the Board
For Bajaj Healthcare Limited

SKR Bajaj
D.No.: 00225950
Chairman and Managing Director



Date: 30/05/2019.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Rupesh H. Nikam, Chief Financial Officer of Bajaj Healthcare Limited (CIN: L99999MH1993PLC072892) having its registered office at 602-606, Bhoomi Velocity Infotech Park, Plot No. B-39, B-39A, B-39 A/1, Rd No.23, Wagle Ind. Estate Thane West Thane- 400604 hereby declare that the Statutory Auditors of the Company M/s Paresh Rakesh & Associates (Firm Registration No. 119728W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the half and year ended March, 31, 2019.

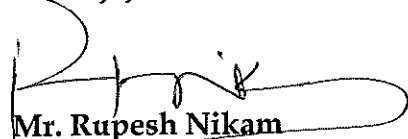
This disclosure is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations 2016 vide Notification no. SEBI/LAD/NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May, 27, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully.

For Bajaj Healthcare Limited


Mr. Rupesh Nikam
Chief Financial Officer

BAJAJ HEALTHCARE LTD

Registered Office : 602-606, Bhoomi Velocity Infotech Park, Plot No. B-39, B-39/A, B-39 A/1, Road No. 23, Wagle Ind. Estate, Thane(West), Thane-400 604.

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