

Date: 09/12/2020.

To,
The Manager
Listing Compliance Department,
BSE Limited (Bombay Stock Exchange Limited),
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Ref: Script Id "BAJAJHCARE", Script Code "539872". Re: Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to our previous communication for impact of Covid-19 read with SEBI Circular no. SEBI/HO/CFD/ CMD1/ CIR/P /2020 /84, we would like to inform you that in view of COVID-19 Pandamic, the Company is continuously monitoring the external situation and continues to abide by the directives and advisories issued by the government authorities in this regard:

The Company had adopted work from home policy for all employees at its head office to minimize the risk and contain the spread of COVID-19 and even as on today many of the employees are working from home.

The manufacturing Plants and most of the distribution centers/ warehouses, have been operating at scaled down levels essentially on account of applicable social distancing norms and the lesser deployment of people. The scaling up, scaling down or suspension of operations at various locations continues to be dependent on the directions of the Central and State Governments and authorities.

The Company continues to assess on a regular basis the impact of COVID-19 pandemic on its business operations and would like to update the following in this regard:

- 1. Impact of the COVID-19 pandemic on the business: The Company is in the pharma business and the impact of COVID-19 on the Company's business operations has not been materially adverse so far. The Company continues to evaluate the impact of COVID-19 as the situation evolves.
- 2. Ability to maintain operations including the factories/units/office spaces functioning and closed down: The Company continues with Work from Home advisory for its employees at its head office to minimize the risk and contain the spread of COVID-19. The Company has continued operations at all of its manufacturing locations and distribution centres / warehouses and scaling up continuously in all area of operations while adopting stringent safety practices and following standard operating procedures for social distancing to ensure the well-being of its employees and other staff in accordance with the directions of the Central and State Governments and authorities.



- 3. Estimation of the future impact of COVID-19 on its operations: Due to unpredictable and fast changing COVID-19 situation, it is very difficult to assess the future impact of COVID-19 on business operations and how will it evolve over a period of time. However, we are confident about our ability to manage this crisis through our financial stability, trusted brands, confidence of consumers, committed employees and quality of leadership.
- 4. Capital and financial resources; Profitability; Liquidity position; Ability to service debt and other financial arrangements; Assets; Internal financial reporting and control; Supply chain; and Demand for its products/services: The Company does not foresee any specific challenge in terms of its capital or financial resources. We do not expect a significant deviation in profitability on the basis of our current reading of the fast evolving circumstances. The Company has a strong cash position and is in a comfortable liquidity position to meet its financial commitments. Further, the Company does not foresee any challenge in realizing/recovering its assets and thus there shall not be any significant impairment to the carrying value of its assets. There has been no impact on the internal financial reporting and controls of the Company.
- 5. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business: At present, the Company is in position to fulfill its legal obligations. Further, at present the Company do not foresee any material impact on the Company's business due to non-fulfillment of any obligation(s) by any party.
- 6. Impact on financial statements: There was no impact of COVID 19 on publishing the financial statements/ results. The Company published its results with due date and the Company does not foresee any material impact on the operations of the Company.
- 7. Other relevant material updates on Company's business: There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business.

You are requested to take the same on record.

For Bajaj Healthcare Limited

Aakash Keshari Company Secretary