

Date: 28th July, 2022.

National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400 051

Script Code: BAJAJHCARE

Dear Sir/Madam,

Sub: Clarification on price movement.

We refer your email dated July 28, 2022 having reference NSE/CM/Surveillance/12138 seeking clarification with respect to significant movement in share price of the Company.

In this connection we would like to inform that, we have been regularly informing all the material events and information that have a bearing on the operation / performance of the Company including all the price sensitive information, as and when required to do so under applicable Regulations and Listing Obligations.

Recently, the Company has been awarded two tenders for manufacture of Concentrated Poppy Straw (CPS) and Alkaloids/Active Pharmaceutical Ingredients (APIs) from unlanced poppy capsules along with straw through CPS-Reg and Opium Gum from the Government of India, Department of Revenue, Office of Chief Controller, Govt. Opium & Alkaloid Factories and the announcement of the same was duly intimated to the Stock Exchange as required under Regulation 30 of SEBI (LODR) Regulations, 2015 on July 13, 2022.

Further, we would like to state that none of the promoters/director and/or insider have done any transactions in the shares of the Company and the recent movement in the price of the shares of the Company may purely be due to market dynamics and the Company and promoters have nothing to do with price movement.

We hope the above is clarified.

Thanking you,

Yours faithfully,

For and on behalf of Board of Directors of Bajaj Healthcare Limited

Mr. Aakash Keshari Company Secretary

BAJAJ HEALTHCARE LIMITED