

Ref: BHL/ STEX 69/ 2025-26

Date: March 18, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051
Scrip Code: 539872	Symbol: BAJAJHCARE

Sub: Outcome of Board Meeting - Allotment of Equity Shares pursuant to Conversion of Warrants under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and in continuation to our earlier intimation dated September 19, 2024 regarding allotment of 20,79,409 fully Convertible Equity Warrants ("Warrants") at an issue price of ₹338/- per Warrant to 8 allottees (Promoter, Promoter Group and Person(s) belonging to the Non-Promoter Public Category) with a right to the Warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of ₹5/- each of the Company at a Premium of ₹333/- each for a period 18 months from the date of allotment of Warrants against the receipt of initial subscription amount of 25% of the issue price.

In this regard, we wish to inform you that the Board of Directors at its meeting held today i.e. March 18, 2026, has considered and approved the allotment of 20,79,409 fully Paid-up Equity Shares of the Company of face value of ₹5/- each ("the Equity Shares") to the Promoter, Promoter Group and Person(s) belonging to the Non-Promoter Public Category, upon the exercise of the option for Conversion of Warrants into Equity Shares at a price of ₹338/- per Equity Share (including a premium of ₹333/-) for each Convertible Warrant, pursuant to the Special Resolution passed by Shareholders at the Extra-Ordinary General Meeting held on August 07, 2024 in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In accordance with the terms of the issue of warrants, following warrant holder have paid the balance consideration i.e. 75% of the issue price and has opted to exercise and convert the warrants into Equity Shares of the Company at a face value of ₹ 5/- each:

Sr. No.	Name of Allottee(s)	Category	No. of Warrants allotted	No. of Warrants applied for conversion	No. of Equity Shares allotted upon exercise of option of conversion of Warrants into Equity Shares	Consideration Amount in ₹ (75% of Issue Price)
1	Swastik Capital	Non-Promoter Public	7,82,574	7,82,574	7,82,574	19,83,82,509
2	BH Lakhani	Non-Promoter Public	50,000	50,000	50,000	1,26,75,000
3	U.K Vora	Non-Promoter Public	50,000	50,000	50,000	1,26,75,000
4	Vimal Trading	Non-Promoter Public	50,000	50,000	50,000	1,26,75,000
5	Mr. Sajankumar	Promoter	4,55,074	4,55,074	4,55,074	11,53,61,259

BAJAJ HEALTHCARE LIMITED

Registered Office: 602-606, Bhoomi Velocity Infotech Park, Plot No: B-39, B-39A, B-39A/1, Road No. 23, Wagle Ind. Estate, Thane (West), Thane - 400604

Tel. : + 91 22 66177400/ 401; Fax : +91 22 66177458; E-mail : bajajhealth@bajajhealth.com

CIN No. L99999MH1993PLC072892

	Rameshwarlal Bajaj					
6	Mr. Anil Champalal Jain	Promoter Group	4,55,074	4,55,074	4,55,074	11,53,61,259
7	Dr. Ashish Garg	Non-Promoter Public	1,77,515	1,77,515	1,77,515	4,50,00,052.50
8	Mr. Mohit Poddaar	Non-Promoter Public	59,172	59,172	59,172	1,50,00,102
Total			20,79,409	20,79,409	20,79,409	52,71,30,181.50

Consequently, the Issued, Subscribed and Paid-up Equity Share capital of the Company stands increased from the ₹15,79,16,260/- divided into 3,15,83,252 equity shares of face value of ₹5/- each to ₹16,83,13,305/- divided into 3,36,62,661 equity shares of face value of ₹5/- each.

The Equity Shares allotted on Conversion of Warrants shall rank pari-passu in all respects including dividend, with the existing Equity Shares of the Company.

After considering the current allotment of Equity Shares, no warrants are outstanding for conversion as on the date.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated January 30, 2026 are given in **Annexure "A"**.

This disclosure is also available on the Company's website at <https://www.bajajhealth.com/>.

We wish to inform you that the Board Meeting commenced today at 4.33 p.m. and concluded at 5.05 p.m.

Kindly take the same on record.

Thanking you.
Yours faithfully,

For and on behalf of Bajaj Healthcare Limited

Monica Tanwar
Company Secretary & Compliance Officer
Encl: as above

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details																											
1.	Type of securities issued	Equity Shares of face value ₹5/- each upon Conversion of Warrants.																											
2.	Type of issuance	Preferential allotment in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and other applicable laws.																											
3.	Total number of securities proposed issued or the total amount for which the securities issued	Allotment of 20,79,409 fully paid-up Equity Shares having a face value of ₹5/- each at an issue price of ₹338/- per Share (including a premium of ₹333/- per Share), aggregating to ₹70,28,40,242/-, upon exercise of the option for conversion of warrants and after receipt of the balance amount being 75% of the issue price i.e., aggregating to ₹52,71,30,182/-.																											
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																												
(i)	Name of the Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Investors</th> <th>Category</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Swastik Capital</td> <td>Non-Promoter Public</td> </tr> <tr> <td>2</td> <td>BH Lakhani</td> <td>Non-Promoter Public</td> </tr> <tr> <td>3</td> <td>U.K Vora</td> <td>Non-Promoter Public</td> </tr> <tr> <td>4</td> <td>Vimal Trading</td> <td>Non-Promoter Public</td> </tr> <tr> <td>5</td> <td>Dr. Ashish Garg</td> <td>Non-Promoter Public</td> </tr> <tr> <td>6</td> <td>Mr. Mohit Poddaar</td> <td>Non-Promoter Public</td> </tr> <tr> <td>7</td> <td>Mr. Sajankumar Rameshwarlal Bajaj</td> <td>Promoter</td> </tr> <tr> <td>8</td> <td>Mr. Anil Champalal Jain</td> <td>Promoter Group</td> </tr> </tbody> </table>	Sr. No.	Name of the Investors	Category	1	Swastik Capital	Non-Promoter Public	2	BH Lakhani	Non-Promoter Public	3	U.K Vora	Non-Promoter Public	4	Vimal Trading	Non-Promoter Public	5	Dr. Ashish Garg	Non-Promoter Public	6	Mr. Mohit Poddaar	Non-Promoter Public	7	Mr. Sajankumar Rameshwarlal Bajaj	Promoter	8	Mr. Anil Champalal Jain	Promoter Group
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(ii)	Post allotment of securities - outcome of the subscription,	<p>Warrants had been allotted on September 19, 2024 carrying a right to subscribe to equal number of Equity Shares on receipt of initial subscription amount of 25% of the issue price per Warrant. Now, 20,79,409 fully paid-up Equity Shares have been allotted upon exercise of the option for conversion of warrants and after receipt of the balance 75% of the issue price per warrant, aggregating to ₹52,71,30,182/-.</p> <p>Consequently, the Issued, Subscribed and Paid-up Equity Share capital of the Company stands increased from the ₹15,79,16,260/- divided into 3,15,83,252 equity shares of face value of ₹ 5/- each to ₹ 16,83,13,305/- divided into 3,36,62,661 equity shares of face value of ₹5 /- each.</p> <p>The Equity Shares allotted on Conversion of Warrants shall rank pari-passu in all respects including dividend, with the existing Equity Shares of the Company.</p> <p>The details of the shareholding of the allottee(s) (before and after the allotment of equity shares) has been mentioned in Annexure "B".</p>
(iii)	issue price / allotted price (in case of convertibles),	Allotment of 20,79,409 fully paid-up Equity Shares having a face value of ₹ 5/- each at an issue price of ₹ 338/- per Share (including a premium of ₹ 333/- per Share), aggregating to ₹70,28,40,242/-, upon exercise of the option for conversion of warrants and after receipt of the balance 75% of the issue price per warrant, aggregating to ₹52,71,30,182/-.
(iv)	number of investors	The total number of Investors are 8 (Eight).
(v)	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the issue price has been received at the time of exercise of option of conversion of warrants into Equity Shares by allottee to whom the warrants have been allotted.
5.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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CIN No. L99999MH1993PLC072892

Details of the shareholding of the allottee(s) in the Company before and after the allotment of Equity Shares

Sr. No.	Name of allottee(s)	Category	Pre-Issue Shareholding before issue of Convertible Warrants		Shareholding immediately prior to the allotment of Equity Shares		No. of Equity shares allotted upon conversion of warrants	Post-Issue Shareholding after the allotment of Equity Shares	
			No. of Equity Shares	% of holding	No. of Equity Shares	% of holding		No. of Equity Shares	% of holding
1	Swastik Capital	Non-Promoter Public	0	0.00	1,50,000	0.47	7,82,574	9,32,574	2.77
2	BH Lakhani	Non-Promoter Public	0	0.00	0	0.00	50,000	50,000	0.15
3	U.K Vora	Non-Promoter Public	0	0.00	0	0.00	50,000	50000	0.15
4	Vimal Trading	Non-Promoter Public	0	0.00	0	0.00	50,000	50000	0.15
5	Dr. Ashish Garg	Non-Promoter Public	0	0.00	0	0.00	1,77,515	1,77,515	0.53
6	Mr. Mohit Poddaar	Non-Promoter Public	0	0.00	0	0.00	59,172	59,172	0.18
7	Mr. Sajankumar Rameshwarlal Bajaj	Promoter	97,10,700	35.19	1,18,70,700	37.59	4,55,074	1,23,25,774	36.62
8	Mr. Anil Champalal Jain	Promoter Group	14,61,775	5.30	14,81,470	4.69	4,55,074	19,36,544	5.75